

Designation: _____

Nr: _____

INVESTMENTS WITH SPECIAL RISKS

Cité Gestion SA (hereafter "**Cité Gestion**") has subscribed or will subscribe to the investment product described below, in its own name but for the account and at the exclusive risk of the undersigned person(s) (hereafter "**the Client**"). The Investment falls within the selection universe of Cité Gestion, but presents particular characteristics in terms of risk (see below) and must be reserved for certain types of **risk profiles** or limited to certain **proportions** in relation to the rest of the Client's portfolio.

If the Client wishes to be free of such limits, Cité Gestion may only subscribe to the Investment on the explicit instruction of the Client, who must have understood the additional risks. Cité Gestion's liability is limited to cases of serious misconduct. The Client confirms and ratifies the subscription according to the following terms and conditions:

Name of the financial product

.....

Number of units/shares or equivalent value (currency/amount) or approximate percentage of the portfolio

.....

(hereafter "**the Investment**").

SPECIAL RISK: The Investment does not meet or does not fully meet the criteria of the Swiss Bankers Association's Directive on Asset Management, for the following reasons:

.....

.....

It may not necessarily be approved for public distribution; it may be speculative, have limited liquidity, limited transparency (e.g. in accounting); it may be subject to a lock-up period (impossibility to sell or recover the invested assets), etc.

CLIENT'S RESPONSABILITY: The Client confirms that he is a well-informed investor, has the knowledge and experience to understand the risks, in particular financial risks, relating to the Investment, has understood, evaluated and is able to bear the said risks, including the risk of loss, in a short period of time, of his participation in the Investment. **If necessary, it is the Client's responsibility to obtain legal, tax and financial advice from its legal, tax and financial advisers to assess the relevance of its participation in the Investment.** The Client confirms having taken all the necessary steps to understand the characteristics of the Investment, having received all the documents relating to the Investment (term-sheet, offering memorandum, KIID, prospectus or basic information sheet) and having understood the risks to which he is exposed, for example by means of the brochure published by the Swiss Bankers Association "Risks involved in trading of financial instruments".

The General Terms and Conditions of Cité Gestion apply, in particular with regard to Swiss law as the applicable law and the competence of the Geneva courts.

Date:

Signature(s) :
