

Designation: _____

Nr: _____

DISCHARGE FOR RISK OF CONCENTRATION

Cité Gestion SA (hereafter "**Cité Gestion**") has subscribed or will subscribe to the investment product described below, in its own name but on behalf and at the exclusive risk of the undersigned person(s) (hereafter "**the Client**"). The Investment falls within Cité Gestion's selection universe, but Cité Gestion recommends to remain within certain concentration limits.

If the Client wishes to be free of such limits, Cité Gestion can subscribe to the Investment only on the explicit instruction of the Client, who must have understood the additional risks. Cité Gestion's liability is limited to cases of serious misconduct.

The Client confirms and ratifies the subscription according to the following terms and conditions.

Name of the financial product

.....

Number of units/shares or equivalent value (currency/amount) or approximate percentage of the portfolio

.....

(hereafter "**the Investment**").

SPECIAL RISK: In order to ensure sufficient risk diversification, **it is recommended that no more than 5% of the portfolio** should be invested in a single product and in particular in the above Investment. However, considerations specific to the Client or a well-diversified composition of his assets with other institutions may justify exceeding this concentration threshold. Only the Client can validate such an excess.

Cité Gestion declines any liability whatsoever, whether under the terms of the management or advisory mandate and the law (FinSA), if the Investment exceeds the diversification thresholds applied by Cité Gestion or any other investment criteria applicable to the Client's portfolio due to the risk profile and/or the agreed management profile.

CLIENT'S RESPONSABILITY: The Client confirms that he is a well-informed investor, has the knowledge and experience to understand the risks, in particular financial risks, relating to the Investment, has understood, evaluated and is able to bear the said risks, including the risk of loss, in a short period of time, of his participation in the Investment. **If necessary, it is the Client's responsibility to obtain legal, tax and financial advice from its legal, tax and financial advisers to assess the relevance of its participation in the Investment.** The Client confirms having taken all the necessary steps to understand the characteristics of the Investment, having received all the documents relating to the Investment (term-sheet, offering memorandum, KIID, prospectus or basic information sheet) and having understood the risks to which he is exposed, for example by means of the brochure published by the Swiss Bankers Association "Risks involved in trading of financial instruments".

The General Terms and Conditions of Cité Gestion apply, in particular with regard to Swiss law as the applicable law and the competence of the Geneva courts.

Date:

Signature(s):
