

Designation: _____

Nr: _____

SUBSCRIPTION CONFIRMATION AND DISCLAIMER FOR CERTAIN INVESTMENT PRODUCTS

The undersigned person/s (hereinafter the "*Client*") hereby instruct(s) Cité Gestion SA (hereinafter "*Cité Gestion*") to subscribe to the following investment product in the name of Cité Gestion but for the account of and at the sole risk of the Client:

Name / description of the investment

.....

Number of units / shares

or

Value (currency and amount)

(hereinafter referred to as the "*Investment*").

WARNING: The Investment is not approved for public distribution in / from Switzerland. It is likely to be of speculative nature, may have limited liquidity and/or be subject to a "lock-up period". It does not meet the requirements of the Swiss Bankers Association's Guidelines for portfolio management and is therefore only available to clients sophisticated and educated enough with respect to this kind of investments, who are able to properly understand the associated risks and who have experience in this type of transactions.

Cité Gestion did not verify whether the Investment meets (i) the requirements of the Guidelines of the Swiss Bankers Association regarding asset management mandates, (ii) the terms of the asset management and/or investment advisory mandate between the Client and Cité Gestion and (iii) the Client's own investment profile, his/her personal needs and/or risk tolerance.

The Client confirms that he/she is an informed investor and has understood, has assessed, and is in a position to bear the risks inherent in such investment, including the risk of losing the entire investment in a short period.

The Client authorizes Cité Gestion to complete and sign all documents and to carry out any other formalities required in relation to subscribing to and holding the Investment on behalf of the Client.

The Client acknowledges that Cité Gestion may be required by applicable legislative or regulatory requirements or contractual agreements to communicate certain information, in particular the identity of the Client and/or the beneficial owner of the account, to the competent authorities (notably the regulatory or market supervision authorities) or to the governing bodies of any investment vehicle holding interests in the Investment, or to any third party nominated by the aforementioned parties. **The Client releases Cité Gestion from professional confidentiality in this respect and acknowledges that such information may move out of the sphere of influence of Cité Gestion. The Client also waives any data protection rights.**

Furthermore, in the event that the Investment is in default (or the investment vehicle used to hold the Investment is itself in default, goes bankrupt or is subject to legal proceedings) or in any similar situation, Cité Gestion shall bear no responsibility whatsoever for production or follow-up measures. The Client alone shall be responsible for taking whatever action may be necessary to safeguard and enforce his or her rights.

Cité Gestion shall bear no responsibility in relation to this Investment except in cases of gross negligence.

Furthermore, the General Terms and Conditions shall apply, in particular with respect to Swiss law as governing law and to the jurisdiction of the courts of Geneva.

Date:

Signature(s) :
