

Designation _____

Nr _____

**ASSET MANAGEMENT MANDATE
ON NON-DEPOSITED ASSETS**

THE CLIENT

Name(s)

Surname(s) / Middle name

Date of birth

Nationality/-ies*

**(please mention all nationalities)*

Legal domicile / residence

If the Client is a legal entity:

Corporate name

Date of incorporation

Jurisdiction of incorporation

Registered office

Entity represented by

(name / function)

The Client hereby appoints Cité Gestion SA (hereinafter "**Cité Gestion**" or "**the Company**") to manage the assets deposited on his/her/their account with a third party custodian, as indicated above (hereinafter "**the Account**") on a discretionary basis.

Designation of the account

Number of the account

Name of the custodian

Address of the custodian

hereinafter the "**Custodian**".

The Client informs the Custodian about this Mandate and sign and execute all necessary documents of the Custodian allowing Cité Gestion to perform its duties under this Mandate (including to reflect in its IT systems all data related to the Account to be obtained from Custodian) and to levy any amount due to

the Company further to this Mandate and/or any fees, commissions or other amounts due as agreed between the parties or as per the applicable fees tables of Cité Gestion.

The Client provides Cité Gestion with the information required for it to fulfil its contractual, legal or regulatory obligations.

The Client hereby undertakes to inform Cité Gestion, voluntarily and within thirty days, of any and all changes pertaining to the details contained in this Form, particularly changes in domicile, tax domicile or nationality.

IDENTIFICATION OF THE BENEFICIAL OWNER(S)

The contracting partner(s) hereby declare(s) that the beneficial owner(s) of the assets deposited under the abovementioned relationship are as follows.

☐ **The Client is the sole beneficial owner.**

☐ **The beneficial owner(s) and the Client are not the same: complete the appropriate form.**

It is a criminal offence to deliberately / knowingly provide false information on this form (Document Forgery, for which Art. 251 Swiss Criminal Code provides imprisonment for up to 5 years or a fine).

CORRESPONDENCE & COMMUNICATION

Please tick the appropriate box(es) below (by default, correspondence shall be sent to the Client's address of legal domicile according to data on page 1 above):

☐ Paper correspondence shall be sent to the following mailing address:

☐ **Main address of the Client (see page 1)**

☐ **A third party address or a specific mailing address as follows:**

Name(s)

Surname(s) / Middle name

Correspondence address

.....

.....

☐ Correspondence is held by Cité Gestion at the Client's disposal (retained mail).

Communication by telephone, fax or other electronic media

The Client wishes to communicate with Cité Gestion using the following means of communication and accepts that Cité Gestion in turn uses the same means to contact him/her :

☐ phone / fax Number

☐ e-mail (non-encrypted) Address

or any other means of electronic communication (WhatsApp, etc.) or new phone numbers / email address as per the Client's contact details given to his/her relationship manager at any point in time.

The Client who wishes to use electronic means of communication **assumes the risks and consequences that may result from this**. In particular, neither the identity of the Client and of Cité Gestion, nor the content of the exchanges can be kept secret; the flow of data, whether coded or not, may allow third

parties to infer the existence of a business relationship between the Client and Cité Gestion. The use of electronic means of communication by the Client implies that Cité Gestion is authorized to respond to him by these same means. Cité Gestion reserves the right to verify or have confirmed any unsecured electronic communication as well as the identity of its interlocutor by other means. **Cité Gestion shall not be held liable if it refuses to execute an order if the identity was not sufficiently established.**

COMMUNICATION VIA SECURED ELECTRONICAL ACCESS SUCH AS « MyCGE »

BE AWARE: This service may not be available for certain Custodians ⁽¹⁾. The Client accesses to the MyCGE account either through a dedicated website (hereinafter the “**Site**”) or through a mobile application (hereinafter the “**App**”). For the access to the App, the End User Licence Agreement (hereinafter “EULA” – please refer to www.cite-gestion.com/en/useful-links - EULA) must be confirmed by the Client. MyCGE includes access to the account and consultation of the correspondence.

Caution: The data reflected in MyCGE depends on the quality of the data transmitted by the Custodian and the frequency of transmission. In the event of any discrepancies with the exact composition of the Account, only the Custodian's statement shall be deemed authentic. Cité Gestion assumes **no responsibility** for the data transmitted by the Custodian or for any damage suffered by the Client as a result of errors or delays in data transmission or reporting.

Any document transmitted electronically shall be deemed to be an original document having the same legal effect as if sent by normal mail. Documents sent electronically shall be deemed to have been delivered to the Client once they are placed in the Client's online mailbox. Any documents sent shall generally be stored in the online mailbox for a period of two years. At the end of any such two-year period, any documents that have not been read by the Client may be reissued upon request within the legal time limit, subject to applicable charges.

The Client shall receive personal identification means that ensures a secured access to electronic services, such as a personal identification number (“**PIN**”) with an identification card or any other identification mean that Cité Gestion shall think appropriate according to the technology in use. The Client must then change the PIN immediately upon receipt. Once such codes have been changed, they will not be known to Cité Gestion.

The Client undertakes to keep the PIN and any other identification means private and strictly confidential and to take appropriate steps to ensure that they are not disclosed to unauthorized persons. **Cité Gestion shall be entitled to consider any person who completes the authentication procedure by means of the said identification means and thus gains access to e-communication services, to be the Client.** Cité Gestion shall not be liable for any loss or damage that may be suffered due to the disclosure or the transmission of the said identification means to third parties or to the theft or misuse thereof by third parties. **The Client shall immediately inform Cité Gestion in the event of the loss, disclosure or theft of their codes, identification means or authentication device such as electronic ID card, etc.**

OUTSOURCING – Cité Gestion uses technology and services of third party service providers; in particular, the Site and the App are made available to Cité Gestion by dedicated external service providers. The Client acknowledges and agrees that **data sent through the App are processed by a third party provider, acting as service provider to Cité Gestion, based upon an outsourcing agreement.**

RIKS ASSOCIATED WITH INTERNET USE / RESTRICTION OF CITÉ GESTION'S LIABILITY

The services above are provided via Internet, that is a public network over which Cité Gestion has no control. Connecting to the Internet involves the risk of inadvertently downloading viruses and cookies, or enabling third parties to surreptitiously access the Client's computer and the data contained therein. As a

¹ The list of custodians is available from your Relationship Manager.

result of such access, third parties may also infer the existence of a banking relationship with Cité Gestion. The exchanged data via Internet may transit outside of Switzerland, even if the Client and Cité Gestion are based in Switzerland.

In such event, local laws and regulations may apply, and it may be possible for local authorities to access the IT systems of the Client and the data contained therein. Some services may not be available (temporarily or definitively) depending on the residence or domicile of the Client. If it is the case, Cité Gestion shall not be liable.

Cité Gestion shall not accept any liability for any loss or damage that may be suffered by the Client due to transmission errors or delays, network failures or overloads, malfunctions (including bugs and viruses), Internet access being blocked by malicious or fraudulent acts of a third party, failings on the part of Internet service providers, software defects, or IT system defects

SERVICES PROVIDED BY CITÉ GESTION

The undersigned (hereinafter the "**Client**") grants a mandate (hereinafter the "**Mandate**") to Cité Gestion SA (hereinafter "**Cité Gestion**") to manage the assets held in the account or sub-account mentioned above (hereinafter the "**Account**") on a discretionary basis.

This shall include the following operations:

- (i) all financial transactions relating to asset management, in accordance with the Swiss Bankers Association Portfolio Management Guidelines in force when the transactions are concluded (hereinafter "**SBA Guidelines**");
- (ii) **non-traditional investments that may deviate from the SBA Guidelines** but that are subject to supervision in accordance with the conditions set out below (letter c.).

In particular, Cité Gestion is authorized to carry out the following transactions, acting either as agent (in its name but for the account of the Client) or as the case may be, as principal (acting as a counterparty):

- a. All cash management transactions, in particular fiduciary investments with other banks or foreign companies, reverse repos, and investments in the money market in any country and any currency;
- b. Equities, bonds, currencies, and precious metals on a spot or forward basis;
- c. Mutual funds relating to the above investments in a) and b) as well as commodities and real estate for the purposes of diversification, **including non-traditional funds such as hedge funds and private equity funds**, provided that these investments comply with the SBA Guidelines or are easily tradable and subject to supervision comparable to that of the European Union (UCITS) and/or the Swiss Federal Act on Collective Investment Schemes (CISA) in force when the transaction is concluded;
- d. Placements in derivatives or structured products on the investments set out under b), including standardized or non-standardized interest rates, stock market indexes, commodities, and real estate (options, futures, forwards, certificates, etc.), provided that they do not have a leverage effect on the entire Account ;
- e. Investments in non-precious metals and commodities through collective investment schemes, derivatives, indicia or structured products.

Cité Gestion shall further be entitled to exercise, refrain from exercising, or sell all subscription, option, or conversion rights connected to securities in the Account, and to accept or refuse any offer to buy, exchange, or merge.

PRELIMINARY INFORMATION AND CLIENT'S OBJECTIVES

Without the information below, Cité Gestion will not be able to assess the appropriateness or suitability of the advice offered to the Client and cannot assume any responsibility for any lack of appropriateness or suitability. This one-time warning will not be repeated before each transaction.

The main objective for the assets on the Account

- ☐ To finance lifestyle
- ☐ To build retirement assets / preserve the wealth
- ☐ To generate an increase in wealth / to assure transmission of wealth
- ☐ To finance one or more specific projects

Financial situation (portion of the Client wealth with Cité Gestion)

- ☐ Less than 25 %
- ☐ Between 25 and 50 %
- ☐ Between 50 and 75 %
- ☐ More than 75 %

Main income and expenses

- ☐ The Client has or expects significant regular income.
- ☐ The Client faces or anticipates significant expenses / charges (> 35% on 2 years).

Representation (only for **joint accounts and investment structure accounts**): The Client requests to take into account the level of financial knowledge and experience of the following person, designated as the Client's investment representative. In the absence of representative, the Client confirms to have completed this form in the most conservative way and releases the bank of all liabilities should it not be true.

- ☐ Co-Account Holder - Name:
- ☐ Director or authorized representative of the investment entity
- ☐ Other:

Investment knowledge with respect to finance and financial instruments:

- ☐ No Knowledge
- ☐ Some knowledge (basic concepts and notions of risk/return for usual asset classes)
- ☐ Good level of knowledge of financial investments and technical terms of all asset classes

Investment experience in portfolio management services and transactions in financial instruments:

- ☐ No experience
- ☐ 1-3 years
- ☐ More than three years

The Client's knowledge and experience has been acquired **as follows**:

- ☐ Previous mandates (discretionary asset management or advisory mandate)
- ☐ Occupation (e.g. working in the financial sector with access to financial knowledge)
- ☐ Training in financial sector
- ☐ Proven experience in the regular use of financial instruments on a private basis
- ☐ Other:

The Client's experience and knowledge concern **the following asset classes**:

- ☐ All asset classes that Swiss regulations allows to be placed in the Client's portfolio (as per the Swiss Bankers Association's Guidelines)
- ☐ All usual asset classes, except for:

Based on the above information, Cité Gestion will establish a risk profile specific to the Client. The Client chooses the investment profile according to the investment strategy table below:

☐ **CONSERVATIVE**

OBJECTIVES	Reasonable preservation of capital with a preference for holding bonds.
RISK PROFILE	Low – In principle, little risk and low volatility, but potentially lower returns. Minimising exposure of principal to loss or fluctuation is very important.
HORIZON	2 - 3 years
STRATEGIC ALLOCATION	70% Bonds & cash / 20% Equity / 10% Other placements (*)

☐ **BALANCED**

OBJECTIVES	Emphasis on both long term growth and reasonable stability.
RISK PROFILE	Average – Willing to assume an average amount of market risks and volatility or loss of principal to achieve higher returns.
HORIZON	3 - 10 years
STRATEGIC ALLOCATION	50% Bonds & cash / 40% Equity / 10% Other placements (*)

☐ **GROWTH**

OBJECTIVES	Long term growth with an emphasis on investments in equity markets.
RISK PROFILE	High – Willing to sustain substantial volatility or loss of principal and assume a high level of risk in pursuing higher returns.
HORIZON	More than 10 years
STRATEGIC ALLOCATION	30% Bonds & cash / 60% Equity / 10% Other placements (*)

☐ **HIGH CONVICTION**

OBJECTIVES	Opportunistic investments in all available asset classes, without reference to a benchmark, and without taking account of any standard investment profile. Asset allocation shall be flexible and unconstrained and thus may vary at any moment and be adapted to market evolution and opportunities.
RISK PROFILE	Variable – According to the investment model. Willingness to take risk to seek enhanced returns. Material exposure to market fluctuation.
HORIZON	~ 5 years
STRATEGIC ALLOCATION	Variable according to market environment (*)

(*) The strategic allocation is mentioned for reference purposes and shall not be read or construed as limitations. The tactical allocation can be adjusted at all times according to the market environment.

SPECIFIC INVESTMENT RESTRICTIONS

The Client may give below any **other specific restrictions** concerning investments or types of investments applicable, restriction in the regions or markets in which we can make investments on your behalf, etc.:

.....

Listed securities issued by issuers in the European Union and the United Kingdom: Unless otherwise agreed with Cité Gestion, the Client agrees to hold such securities in his portfolio and releases Cité Gestion from the obligation of professional secrecy. Upon request, Cité Gestion will provide the issuer with the Client's names and corporate identification number, the number of shares held and their date of acquisition, in accordance with European regulations.

ESG Profile: The Client instructs Cité Gestion:

- ☐ ... to freely include ESG-compliant or non-ESG-compliant products depending on market opportunities, and not necessarily orient its asset selection according to ESG criteria (see below) ;
- ☐ ... to compose its asset selection by favouring products that comply with ESG standards but remains free to pursue market opportunities that do not comply with ESG standards; or
- ☐ ... to focus its asset selection on a range of ESG products whenever possible (certain market opportunities may therefore be missed).

"**ESG**" stands for Environmental (e.g. energy and water consumption), Social (e.g. employer appeal and supply chain management) and Governance (e.g. remuneration policy and company management). ESG characteristics can be integrated in the asset selection process using different approaches, that are evolving rapidly. These approaches have different aims and are not all geared to a measurable positive impact on ESG-factors such as reducing pollution. They do not guarantee financial returns. More details can be read in the SBA's publication "Risks involved in Trading Financial Instruments" (cf. Appendix).

AUTHORIZATION TO TRANSMIT CONFIDENTIAL DATA RELATED TO INVESTMENTS IN CERTAIN COUNTRIES

When investing in securities of certain foreign countries, **Cité Gestion may be required by the local regulations to transmit confidential data concerning the Client to stock exchange or supervisory authorities**, tax authorities, central banks, local custodian banks or any other third parties designated by the local regulations. By checking the boxes below, the Client authorizes Cité Gestion, upon request, to transmit the requested confidential data in connection with stock market orders or planned or executed investments in the corresponding countries. **Confidential data could relate to the Client and/or the beneficial owner(s) of assets, and could include their last name(s), first name(s), date of birth, domicile, and nationality(ies).** Local Regulations may furthermore require Cité Gestion to open a segregated account with a local custodian or a local broker for each investor in the applicable country. Cité Gestion will only open a segregated account in response to an investment decision made by the Client. In this case, the latter agrees to submit and sign all the requisite documentation.

AUTHORISED COUNTRIES: ☐ All countries

Only the following countries (please tick the appropriate box(es)):

- | | | | | | |
|--|-------------------------------------|-------------------------------------|---------------------------------------|---|---------------------------------------|
| <input type="checkbox"/> Argentina | <input type="checkbox"/> Australia | <input type="checkbox"/> Bangladesh | <input type="checkbox"/> Brazil | <input type="checkbox"/> Chile | <input type="checkbox"/> China |
| <input type="checkbox"/> Colombia | <input type="checkbox"/> Egypt | <input type="checkbox"/> Finland | <input type="checkbox"/> Greece | <input type="checkbox"/> Hong-Kong | <input type="checkbox"/> Hungary |
| <input type="checkbox"/> India | <input type="checkbox"/> Israël | <input type="checkbox"/> Jordan | <input type="checkbox"/> Kuweit | <input type="checkbox"/> Lebanon | <input type="checkbox"/> Malaysia |
| <input type="checkbox"/> Morocco | <input type="checkbox"/> N. Zeeland | <input type="checkbox"/> Norway | <input type="checkbox"/> Pakistan | <input type="checkbox"/> Peru | <input type="checkbox"/> Philippines |
| <input type="checkbox"/> Qatar | <input type="checkbox"/> Romania | <input type="checkbox"/> Russia | <input type="checkbox"/> Saudi Arabia | <input type="checkbox"/> Singapore | <input type="checkbox"/> South Africa |
| <input type="checkbox"/> South Korea | <input type="checkbox"/> Sweden | <input type="checkbox"/> Tanzania | <input type="checkbox"/> Turkey | <input type="checkbox"/> United Arab Emirates | |
| <input type="checkbox"/> other : _____ | | | | | |

The Client acknowledges that the granting of the authorization to divulge confidential data does not automatically result in the opening of a segregated account by Cité Gestion. The administrative steps required to open a segregated account may cause a delay in executing an investment order. If no authorization to disclose confidential data is provided with respect to the country(ies) indicated, the Client hereby acknowledges that Cité Gestion may refuse to execute an order relating to an investment in this (these) country(ies) and/or proceed to realize investments in cases where such orders have already been executed.

QUALIFIED INVESTOR STATUS AND CLIENT CLASSIFICATION

QUALIFIED INVESTOR'S STATUS:

Any Client who grants a management or advisory mandate is considered as a qualified investor in accordance with the Swiss Federal Act on Collective Investment Schemes. The qualified investor status allows Cité Gestion, within the limits of the present mandate, to subscribe for collective investments and structured products of any kind, including collective investments reserved for qualified investors. Collective investments and structured products reserved for qualified investors can entail additional risks compared to other investments, in particular reduced transparency obligations, reduced implication of regulatory authorities as well as increased risks in relation to diversification and liquidity.

Additional restrictions can be applied if they have been communicated in writing by the Client. **The Client may at any time waive the status of qualified investor by a written declaration to Cité Gestion.** If the qualified investor status is waived, the Client's assets may no longer be invested in Swiss or foreign collective investment schemes or in any other financial instrument limited exclusively to qualified investors.

PROFESSIONAL CLIENT'S STATUS:

In accordance with the Swiss Federal Act on Financial Services (FinSA), **the Client is by default classified as private (retail) client.** Consequently, the Client is granted certain rights but **may be subject to restrictions in terms of portfolio management and to increased administrative costs.**

However, the Client may choose to be treated as professional client (as from 01.01.2022), by initialling below and confirming as follows (tick the appropriate box):

☐ The Client holds, directly or indirectly, **net assets of at least CHF 2,000,000 (two million Swiss francs)** or more, or the equivalent amount in another currency. For this purpose, "net assets" means in particular bank deposits, fiduciary deposits, securities, derivatives, precious metals and life insurance policies with a surrender value not exceeding social security claims;

☐ The Client holds, directly or indirectly, net assets of **CHF 500,000 (five hundred thousand Swiss francs)** or more, or the equivalent amount in another currency. For this purpose, "net assets" means in particular bank deposits, fiduciary deposits, securities, derivatives, precious metals and life insurance policies with a surrender value not exceeding social security claims;
and the Client (or its representative appointed hereinabove) possesses the necessary knowledge, allowing a complete understanding of the risks related to transactions on financial instruments aimed at qualified investors due to his qualifications and professional experience, or due to comparable experience in the financial sector. See on page 5.

By being considered as a **professional client**, the Client acknowledges that Cité Gestion shall not have to inform him about the risks and costs related to transactions, about the market offer taken into consideration for the selection of financial instruments and about its possible economic relations with third parties.

The Client may at any time request to be treated as a "private (retail) client", by a written declaration to Cité Gestion. Consequently, the Client's portfolio may no longer be invested in certain categories of securities and assets.

REFERENCE CURRENCY

The reference currency shall be: (By default: Swiss franc (CHF)).

The reference currency for calculating performance does not exclude investments in other currencies.

TAX

The Mandate does not include any tax considerations specific to the Client's situation. The Client must consult his own tax advisers and inform Cité Gestion of any resultant restrictions that could apply to the management of the Account at any given time.

CLIENT INTERVENTION IN THE MANDATE

Investment restrictions and their modifications must be notified to Cité Gestion to be taken into account. The Client's general or specific instructions are executed by Cité Gestion if they are clear enough to be followed. Cité Gestion does not check their appropriateness. The Client is responsible for the consequences related to the operations following his instructions. The Client is moreover required to immediately inform Cité Gestion of any contradiction between the operations carried out by Cité Gestion and those he has instructed.

REMUNERATION AND OTHER BENEFITS RECEIVED FROM THIRD PARTIES / GRANTED TO THIRD PARTIES

Unless specifically agreed otherwise, the General Terms and Conditions (Article 10) and the current tariffs apply. When issuing specific financial products for the needs of one or more Clients (**structured products**), Cité Gestion may receive a structuring fee of **0 to 2%** to cover the costs of selecting, analyzing and monitoring the underlyings and structuring the product.

Cité Gestion may select, analyze and monitor financial products issued by third parties and receive a remuneration which varies according to the type of product and in accordance with the following scale (as a percentage of the investment volume on an annual basis): money market funds from **0% to 0.25%**, bond funds from **0% to 1%**, equity funds from **0% to 1.25%**, alternative funds from **0% to 2%**, other funds (private equity, real estate, indices, etc.) from **0 to 1%**.

Cité Gestion may receive from the Custodian a commission of up to the annual equivalent of **0.3% to 0.4% of the average assets** deposited with the Custodian in connection with Cité Gestion's clients. This corresponds inter alia to a participation in the custody and administration fees, in fiduciary and brokerage commissions, in structuring fees for structured products, or in forex margins (foreign exchange), in the order of **30% to 50%** of the amounts concerned.

The total benefits received from third parties **are generally less than 0.5% of the assets in the account**. In special cases (justified in particular by the allocation strategy chosen by the Client according to the terms of the mandate), these benefits may reach a higher amount.

The Client accepts that the above amounts are payable to Cité Gestion and expressly waives receipt thereof. Similarly, Cité Gestion may pay any fees due to third parties, taken from Cité Gestion's own revenues. To the extent authorized by art. 400 of the Swiss Code of Obligations, Cité Gestion shall notify the Client, upon request, of the amounts received and/or paid.

CONFLICTS OF INTEREST / DELEGATION

Cité Gestion may be exposed to risks of conflicts of interest in its choice of management approach and investment instruments. Cité Gestion may thus recommend specific investments such as structured products or investment funds for which itself or an entity of the Lombard Odier Group performs specific tasks (issuance of products, structuring the product, management or other tasks related to the investment vehicle) and for which it is remunerated in addition to the management agreement. However, the choice of investments is carried out by Cité Gestion in accordance with strict procedures and taking into account their suitability compared with respect to the management profile, the investment transparency, the quality of the issuer of the financial products considered, and their cost for the Client. The Client declares having read the provisions of the General Terms and Conditions applicable to the handling of conflicts of interest by Cité Gestion and releases Cité Gestion of any liability.

Cité Gestion may **delegate to one or more service providers specialised (in particular in computer services) in the financial field, in Switzerland or abroad** (but to the extent permitted by Swiss law and provided that the delegatee observes professional secrecy), certain services within the meaning of the present Mandate, without limiting Cité Gestion's liability towards the Client. In particular, **the name, address and other personal data of the Client may be communicated to the service provider.**

Cité Gestion shall reflect in its systems the details of the Account, as communicated by the Custodian, if possible in real time, for its administration and management, and the Client expressly authorises the Custodian to provide to Cité Gestion and / or the delegatee all data (including electronic, swift format, etc.) as Cité Gestion deems necessary to carry out its mandate.

LIABILITY OF CITÉ GESTION

Cité Gestion shall fulfil its duties hereunder with due care and in the observance of the Client's interests and shall take into account the Client's financial investment objectives but does not necessarily examine the suitability of the investments with respect to the Client's specific legal and/or tax situation. The Client is responsible for obtaining information regarding his/her tax situation from tax advisors in his/her country of domicile or residence or where he/she is subject to taxation. It is the Client's responsibility to notify Cité Gestion of any restrictions that could apply therefrom to the management of the Account.

The general or specific instructions issued by the Client are executed by Cité Gestion if they are sufficiently clear to be acted upon. Cité Gestion will not verify their appropriateness or suitability. The Client accepts sole responsibility for the consequences of investments made in accordance with his/her instructions.

Cité Gestion performs its obligations on a best-effort basis; it makes no warranty as to any guaranteed performance. Cité Gestion is only liable for any gross negligence on its part.

Should the assets on the Account not be sufficient, Cité Gestion may suspend its asset management services and refrain from any investments on the Account, without prior information to the Client.

CLIENT'S DUTIES AND REPRESENTATIONS

The Client agrees to communicate any changes in data for the purposes of the execution of this Mandate, in particular any change affecting his/her assets, personal situation, and objectives that could require an adjustment to the management profile. The Client is familiar with and understands the extent of the financial risks that may arise from the performance of the transactions under the Mandate, especially the risk of insolvency, the risk of price fluctuations – which may result in the investments losing their entire value – and the interest rate risk, as well as the currency risk. The Client confirms that he/she is able to bear all consequences of such risks. The Client confirms having duly received, read, and understood the brochure **"Risks Involved in Trading of Financial Instruments"** published by the Swiss Bankers Association.

OTHER PROVISIONS

The Client may modify the content of this Mandate, in particular the investment profile and the management profile. Any change to investment restrictions must be duly approved by Cité Gestion. Each party may terminate this Mandate at any time with immediate effect by written notice. Termination does not interrupt any ongoing transactions. Even after termination, Cité Gestion shall retain the right to liquidate any open positions, regardless of whether these produce a capital gain or a loss, in order to cover potential debit positions. Termination of the Mandate does not terminate any other contracts that may bind the Client to Cité Gestion. This Mandate does not terminate upon the Client's death, legal incapacity, declaration of absence, insolvency, or bankruptcy. **The General Terms and Conditions of Cité Gestion and any subsequent amendments shall apply, in particular with respect to Swiss law as governing law, the conciliation and the venue in Geneva for all disputes between the parties.**

Date:

Signature(s):

Appendix: Brochure "Risks Involved in Trading Financial Instrument"
(www.cite-gestion.com/en/useful-links)

EXCERPTS OF THE GENERAL TERMS AND CONDITIONS

Cité Gestion SA (hereinafter referred to as "**Cité Gestion**") is a bank and securities firm, with registered office at Rue de la Cité 15-17, 1204 Geneva, Switzerland. Cité Gestion is authorized and supervised by FINMA (Swiss Financial Market Supervisory Authority - Laupenstrasse 27, 3003 Bern, Switzerland). Cité Gestion is affiliated to the Swiss Banking Ombudsman, acting as a body of information and conciliation between Swiss banks and their clients (Bahnhofplatz 9, P.O. Box, 8021 Zurich, Switzerland), which must, if possible, settle disputes between Cité Gestion and the Client.

Cité Gestion offers various financial services determined contractually with each Client. The offer of services includes in particular services of securities and cash custody, asset management, investment advice, execution and processing of orders in connection with transactions of financial instruments. A Client may benefit from several service offers

Art. 1 SCOPE AND PURPOSE

These General Terms and Conditions regulate all relations between Cité Gestion and its contracting partners (hereinafter "*the Client*") including business relationships established before the entry into force of this version of these General Terms and Conditions. These Terms and Conditions do not affect any specific agreements between the Company and the Client, nor do they change the conditions of execution of each transaction, the regulations and standard practice on the stock exchanges, markets or clearing houses involved or the laws and ordinances of the countries where the transactions are performed.

Art. 2 SIGNATURES AND AUTHENTICATION

Any person duly identified by a signature registered with Cité Gestion, or by any other means agreed with Cité Gestion (in particular electronic means), shall be deemed to be validly entitled to deal with Cité Gestion.

Only the powers of attorney and specimen signatures provided to Cité Gestion by the Client shall be considered to be valid unless and until it is notified in writing that they have been revoked or changed in any way. Cité Gestion shall not be required to give consideration to any entries or items which may be different in the Commercial Register or in Swiss or foreign publications.

The Client shall be held liable for any damages of any kind resulting from falsification or from errors in authentication which may escape notice when normal verification is performed, save in the case of serious misconduct or gross negligence on the part of Cité Gestion.

Art. 3 CIVIL DISABILITY / LEGAL INCAPACITY

The Client is liable for any losses resulting from the Client's or a third party's civil disability, unless the Company was informed in good time and in writing of the relevant civil disability. The Client is always responsible for the consequences of his/her representatives' civil disability.

Art. 4 COMMUNICATIONS INVOLVING CITÉ GESTION

All communication sent to the Client's last communicated address (or to the Client's electronic mailbox) is deemed to have been duly transmitted and received; the same shall apply when the Client has indicated a third party (representative of the Client or other) as recipient of the Client's mail.

Communications transmitted by email shall be considered to have been duly delivered on the date shown on the communication concerned and shall have the same authenticity as those sent by mail.

If the client has opted for his/her **mail to be held** by Cité Gestion, the Client is considered to have received each item and the mail retained is considered to have been delivered as of the date shown on the item in question. Cité Gestion is hereby exempt from any liability resulting from this arrangement. Cité Gestion

reserves the right to destroy any retained mail if the Client fails to collect it **within two years**. Similarly, mail is only available via the MyCGE application for **two years**.

Art. 5 DISCHARGE FOR RISKS AND HAZARDS ARISING FROM TRANSMISSION METHODS

If the postal services, telephones, fax machines, electronic communication services (email, WhatsApp, ...) or any other means of transmission or transport are used, the Client agrees to accept all the risks, hazards or consequences that this may entail. Cité Gestion assumes no liability, particularly regarding whether messages are authentic, contain identification errors, confidential, received (errors in dispatch, delays or loss of message), complete or understandable, unless there is serious misconduct on the Company's part, in particular with regard to (i) instructions not forwarded to Cité Gestion, (ii) delayed instructions to Cité Gestion, (iii) interception of information by third parties concerning the relationship between the Client and Cité Gestion or (iv) usurpation of the Client's identity by third parties with regard to Cité Gestion.

Art. 6 COMPLAINTS

The Client is bound to present in writing any complaint or objection about the execution or non-execution of instructions of any kind, account statements or extracts and any other communication from the Company once he/she has received the document in question or once it has been retained for the Client, and **no later than thirty days** following that date.

If there is no written complaint or objection sent to the Company within this period, the operations performed by the Company, its account statements and other communication will be considered as having been approved by the Client.

Express or tacit agreement with an account statement is extended to all booked operations and any reserves notified by the Company. Cité Gestion reserves the right to have the Client sign a document testifying to the sum of assets in his/her account.

Art. 7 EXECUTION AND TREATMENT OF ORDERS

7.1. EXECUTION OF ORDERS – Cité Gestion does not directly execute its Clients' orders and refers to (i) the Lombard Odier Group's policy on the execution of orders concerning accounts deposited with Cité Gestion or an entity of the Lombard Odier group or (ii) the execution policy orders from the respective custodian banks concerning the assets deposited in third-party banks but managed or advised by Cité Gestion.

7.2. DEFECTIVE EXECUTION OF ORDERS – In the event of loss due to non-execution or inadequate, incomplete or tardy execution of the Client's instructions (except for stock market orders), Cité Gestion's liability, except for in the case of serious misconduct, is limited to the sum corresponding to the loss suffered directly by the Client in relation to the transaction in question, to the exclusion of any responsibility for any other indirect or additional losses (incl. loss of opportunity).

Art. 8 RECORDING TELEPHONE CONVERSATIONS

To control the authenticity or content of the instructions or other verbal instructions given by the Client or a third party, the Client accepts that the Company may record all telephone conversations between its managing bodies, management or employees and the Client, his/her representatives or other third parties. In the event of litigation, the Company reserves the right to use these recordings as evidence.

Art. 9 Conflicts of interest

9.1. CONFLICTS OF INTEREST OF CITÉ GESTION – Cité Gestion shall act at all times in a professional and independent manner, preserving the interests of the Client and shall take all reasonable measures to identify and prevent conflicts of interest that may arise in the provision of services financial and/or ancillary services.

Given the nature of its activities (e.g. investment management and advice, issue of securities, negotiation on its own account and for third parties, creation and promotion of investment funds), Cité Gestion is required to provide services and advice to other clients and partners, whose interests may compete or

conflict with those of the Client. Furthermore, these activities may result in the Company, including its affiliated units and entities, having a vested interest in some transactions. Cité Gestion hereby undertakes, through appropriate organizational measures, to avoid conflicts of interest or to ensure that the Client's interests are equitably managed as and when they arise.

Where the organizational and administrative arrangements are not sufficient to ensure, with reasonable certainty, to avoid or exclude disadvantages for clients that may result from conflicts of interest, Cité Gestion informs its clients, before acting on their behalf, of the general nature and the source of any remaining conflicts of interest, as well as the measures taken to mitigate them, and the risks for the clients. Cité Gestion maintains a list of all types of investments, ancillary services or investment activities in which a conflict of interest is likely to adversely affect the interests of one or more clients.

9.2. CONFLICTS OF INTEREST OF THE CLIENT – The Client is required to inform Cité Gestion of the interests and/or any other position held by him/her that could potentially create difficulties in the framework of a contractual relationship with Cité Gestion. The Client undertakes not to negotiate financial instruments if he has confidential information that could affect their price. The Client is required to comply with legal obligations arising from the investments made on his/her behalf (for example, the obligation to report positions or transactions on the financial markets).

Art. 10 Fees, Costs, Remuneration and other benefits received from / Paid to third parties

10.1. FEES AND COSTS – The current version of rates and fees is available at any time upon request. Cité Gestion reserves the right to modify at any time the applicable fees.

Cité Gestion is hereby authorised to debit fees and expenses from the Client's assets in accordance with the applicable fee schedule, in particular (i) account management fees; (ii) transaction and structuring fees on the issue of a complex financial product (e.g.: structured product); (iii) entry fees or similar fees linked to the purchase of units in collective investment schemes; (iv) other taxes and fees, in particular VAT and stamp duty. When issuing specific financial products for the needs of one or more Clients (**structured products**), Cité Gestion may receive a structuring fee of **0 to 2%** to cover the costs of selecting, analyzing and monitoring the underlyings and structuring the product.

Cité Gestion reserves the right to charge its fees and those of its co-managers on a lump-sum basis.

Interest, commissions and standard or agreed charges, as well as taxes, are charged on a periodic basis. Applicable interest rates may vary at any time (notably if the money market situation changes). Cité Gestion's fee schedule may be subject to modification without prior warning to the Client.

The Client undertakes to compensate Cité Gestion for any other costs arising from services rendered by Cité Gestion, including remuneration for services provided by professional advisers, sub-representatives or sub-custodians, the implementation of which could be required for the purposes of any operations or extraordinary measure. (...)

10.3. OTHER BENEFITS – Cité Gestion may receive non-monetary benefits from certain third parties, including product suppliers or other financial intermediaries (in particular, marketing material, financial analysis or training). Cité Gestion can also provide such non-monetary benefits to contractual partners.

(...)

Art. 12 DATA PROTECTION AND CONFIDENTIALITY

Cité Gestion processes the personal data of its clients in accordance with Swiss federal legislation on the subject as described in the Data Protection Declaration (*Privacy notice*) available on its website (www.cite-gestion.com/en/useful-links).

(...)

Art. 17 PURCHASE AND SALE OF SECURITIES

(...) When acting as principal, Cité Gestion and the Client are bound by a contract of sale – namely for transactions with currencies, OTC derivatives or when Cité Gestion is the issuer of the structured product subscribed by the Client. The Client acknowledges and accepts that, in such case, Cité Gestion shall not be remunerated in the form of commission but by a margin between the price at which it carries out the transaction and the price applied to the Client which remunerates Cité Gestion's risk. This margin shall be entirely for the benefit of Cité Gestion.

The characteristics, risks and hazards of some types of operation are described in detail in the "*Risks Involved in Trading Financial Instruments*" brochure issued by the Swiss Bankers Association, which has been issued to the Client and forms part of the Company's contractual documents.

When Cité Gestion makes the basic information sheet or a prospectus available to the Client for a particular financial instrument, it assumes no responsibility for its content when it has been established by a third party (the issuer). If the advised financial instrument is a structured financial product, the basic information sheet relates only to the composed financial instrument.

The information may be made available to the Client in a standardised form on paper or electronically at <https://investors.cite-gestion.com>.

Art. 18 LIMITS AND BREACHES OF THRESHOLDS

Some stock exchanges impose position limits, and the Client undertakes to comply with those limits with respect to his total positions, irrespective of whether the Client trades through one or more banks. Cité Gestion cannot know which positions the Client holds with other custodians. Consequently, the Client undertakes to respect the position limits thus imposed and Cité Gestion declines all responsibility in this matter.

The Client's attention is drawn to the fact that it is his sole responsibility to announce the crossing of thresholds in accordance with the applicable stock exchange regulations.

In the event that the disclosure thresholds stipulated under the applicable regulations are breached, the Client hereby authorises Cité Gestion, subject to a request by a market or supervisory authority, to reveal his identity and his position.

The Client accepts that Cité Gestion discloses personal data (such as name, address, date of birth, nationality(ies), LEI, client classification and nature of activities) relating to the Client and/or the Beneficial Owner(s) and/or proxy(ies) holder(s), including the specificities of each transaction and all information related to the Account.

Such disclosure may be made in particular in case of transactions in securities, currencies or financial instruments (including derivatives) that are issued, listed, traded or held in Switzerland or abroad, or of collective investment vehicles if the applicable rules require or permit such data to be transferred. These data may be disclosed to the competent Swiss or foreign authorities, the issuers of the securities, local custodian banks, central banks, brokers, stock exchanges, Swiss or foreign transaction registers, central trade repositories, companies or structures whose shares or units are acquired by the Client, or any other third party designated by the applicable legislation.

Segregated accounts: Local regulations may require Cité Gestion to open a segregated account in the given country with a custodian or a local broker for each investor in order for the Client to acquire or sell securities issued by issuers of that particular country. In this case, the Client agrees to submit and sign all the requisite documentation.

(...)

Art. 29 DOCUMENTATION

29.1. ELECTRONIC DOCUMENTS – The Client accepts that Cité Gestion may keep its documents electronically and destroy paper documents. The Client accepts the probative value of these electronic documents, including in the context of any dispute.

29.2. SUBMISSION OF DOCUMENTS – At the Client's request, Cité Gestion shall provide him with a copy of his file, as well as any other document concerning him or her drawn up by the Bank in the context of the business relationship.

The Client accepts that documents may be submitted in electronic form.

Art. 30 END OF BUSINESS RELATIONSHIP & PUBLIC HOLIDAYS

Cité Gestion and the Client may terminate their relationship at any time, effective immediately, in which case, unless otherwise agreed to in writing, Cité Gestion reserves the right to cancel all credit lines and to declare that all of its claims against the Client have become payable. In principle, termination shall not interrupt current investments.

As an exception to the provisions of Articles 35 and 405 of the Swiss Federal Code of Obligations, and unless otherwise agreed to in writing, the contractual relationship between the Client or his/her/its attorneys and Cité Gestion shall not be terminated by the death, legal incompetence or bankruptcy of the Client.

(...) Public holidays are those of the Geneva Canton. Saturday is the same as an official public holiday.

Art. 31 RIGHT TO ALTER THE GENERAL TERMS AND CONDITIONS

Cité Gestion reserves the right to alter these General Terms and Conditions at any time. These changes are communicated to the Client in writing or by other appropriate means. In the absence of any objection within thirty days, these General Terms and Conditions will be considered as having been approved.

Art. 32 APPLICABLE LAW AND PLACE OF JURISDICTION

All dealings between the Client and Cité Gestion are governed by Swiss law. Subject to the conciliation procedure, the place of performance for all mutual obligations, and the place of jurisdiction for clients domiciled outside Switzerland and for any legal proceedings is Geneva, without prejudice to proceedings at the Swiss Federal Court as prescribed by law for certain cases. However, Cité Gestion reserves the right to institute proceedings in the Client's domicile or before any other competent court, both in Switzerland and abroad, Swiss law shall continue to apply.